



# Board of School Estimate

## Presenters

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Dr. Eric M. Friedman, President

Ms. Dorothy Blakeslee, Trustee (Chair)

Ms. Ana Marti, Trustee

Mr. Wilton Thomas-Hooke, Chief Financial Officer

Mr. Patrick Fletcher, Trustee (Treasurer)

Mr. Damon Englese, Trustee

**April 27, 2026**

# Operating Budget - Revenue

FOR FISCAL YEAR 2027

	FY2025 Budget 7/1/2024-6/30/2025	FY2026 Budget 7/1/2025-6/30/2026	FY2027 Budget 7/1/2026-6/30/27	% of Total
<b>REVENUES</b>				
Unrestricted:				
Tuition	\$ 54,095,190	\$ 56,018,046	\$ 57,416,098	47.58%
Student Fees	\$ 17,559,642	\$ 17,786,431	\$ 17,944,616	14.87%
Governmental Appropriation				
State	\$ 14,987,248	\$ 14,925,988	\$ 14,925,988	12.37%
County	\$ 24,233,699	\$ 25,203,048	\$ 25,707,110	21.30%
Other New Jersey Counties	\$ 232,072	\$ 239,034	\$ 239,034	0.20%
Sales & Services of Auxiliary				
Child Development Center	\$ 158,584	\$ 161,756	\$ 277,478	0.23%
Other Sources	\$ 2,341,270	\$ 3,069,095	\$ 4,169,095	3.45%
<b>Total Unrestricted</b>	<b>\$ 113,607,705</b>	<b>\$ 117,403,398</b>	<b>\$ 120,679,419</b>	<b>100.00%</b>
Restricted:				
Student Aid and Other Grants	\$ 48,300,000	\$ 48,300,000	\$ 48,300,000	
<b>Total Current Revenues</b>	<b>\$ 161,907,705</b>	<b>\$ 165,703,398</b>	<b>\$ 168,979,419</b>	

# Operating Budget - Expense

## FOR FISCAL YEAR 2027

	FY2025 Budget 7/1/2024-6/30/2025	FY2026 Budget 7/1/2025-6/30/2026	FY2027 Budget 7/1/2026-6/30/27	% of Total
<b>EXPENDITURES &amp; TRANSFERS</b>				
Educational and General:				
Institutional Support	\$ 49,749,441	\$ 54,483,254	\$ 55,479,708	45.97%
Student Services	\$ 9,482,751	\$ 7,485,357	\$ 7,739,973	6.41%
Instruction	\$ 39,423,958	\$ 38,188,122	\$ 39,618,144	32.83%
Academic Support	\$ 6,800,583	\$ 6,120,608	\$ 6,845,065	5.67%
Operation & Maintenance of Plant	\$ 7,137,824	\$ 9,283,147	\$ 9,590,209	7.95%
Education & General Expenditure	\$ 112,594,557	\$ 115,560,489	\$ 119,273,098	
Debt Servicing				
Principal & Interest (Mortgage)	\$ 614,798	\$ 1,354,270	\$ 1,354,270	1.12%
Total Education & Debt Service	\$ 113,209,355	\$ 116,914,759	\$ 120,627,368	100.00%
Auxiliary Enterprise Expenditures	\$ 398,350	\$ 488,639	\$ 52,051	
Total Current Unrestricted	\$ 113,607,705	\$ 117,403,398	\$ 120,679,419	
Restricted Expenditures:				
Student Aid and Other Grants	\$ 48,300,000	\$ 48,300,000	\$ 48,300,000	
Total Current Expenses	\$ 161,907,705	\$ 165,703,398	\$ 168,979,419	
Net Surplus / (Deficit)	\$0	\$0	\$0	

# Capital Budget – Chapter 12

Project Description	Amount \$
Pitkin A-Wing Roofs	\$1,750,000
Security Improvements (cameras, lighting, access)	\$1,254,000
Paving and Sidewalks	\$1,200,000
Exterior and Interior Renovations	\$901,945
<b>Total</b>	<b>\$5,105,945</b>

